

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 1003 - HB 1343**

February 24, 2019

**SUMMARY OF BILL:** Reduces, from 15 to 10 days, the amount of time after a default on any debt obligation that an industrial development corporation must notify the State Funding Board.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Reducing the amount of time required for notification by an industrial development corporation will not result in any significant fiscal impact to state or local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jrh